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12 A Theory of Socialism and Capitalism intervention anywhere, big or small, here or there, produces a particular disruptive effect on the social structure which a superficial, theoretically untrained observer, blinded by an immediate "consequence of a particular intervention, might not perceive.

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Indeed, the earlier book is the more philosophical and abstract, and hence more fundamental. Free to Choose, as we said in its Preface, has "more nuts and bolts, less theoretical framework." It complements, rather than replaces, Capitalism and Freedom.

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This chapter aims to introduce the political economy of capitalism in order to take note of two modes of governmental intervention, direct and indirect, and to highlight two differing roles of government, administrative and entrepreneurial. The chapter begins with an austere definition of capitalism which calls attention to

The Political Economy of Capitalism

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The Protestant Ethic And The Spirit Of Capitalism

of capitalism as embedded within a unique cultural totality.³ Both devoted much of their work to identifying the emergence of this "ethos" or "spirit" (Geist) of modern Western capitalism.

The Protestant Ethic and the Spirit of Capitalism

the score of difficulty. I presuppose, of course, a reader who is willing to learn something new and therefore to think for himself. The physicist either observes physical phenomena where they occur in their most typical form and most free from disturbing influence, or, wherever possible, he makes experiments under

Capital Volume I - Marxists Internet Archive

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Galbraith, Capitalism, Socialism and Democracy is the main work by which Schumpeter is remembered. 3 A summary account of this type fails, however, to do justice to the making of Capitalism, Socialism and Democracy in at least two important ways. First,

Capitalism, Socialism and Democracy - Free

Capitalism: The Unknown Ideal total product of society will be shared between the class of labourers and the class of capitalist entrepreneurs. I (I quote from Galt's speech in Atlas Shrugged, from a passage describing the tenets of collectivism: "An industrial- istâ€"blank-outâ€"there is no such person. A factory is a 'natu-

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